

# Washington Public Depositaries as of January 31, 2004

<i>Commercial Banks</i>	<i>Regional or Main Office * Location *</i>		<i>11/30/03 Public Deposits</i>		<i>12/31/03 Public Deposits</i>		<i>12/31/03 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 9/30/03</i>	<i>1/31/04 Public Deposits</i>
Bank of the Pacific	Aberdeen	\$	20,170,852	\$	21,679,073	\$	25,208,452	(0.24)%	\$ 22,163,891
North County Bank	Arlington		3,417,885		3,417,962		5,341,383	3.29 %	3,426,555
American Marine Bank	Bainbridge Island		4,455,695		3,916,675		24,481,000	1.72 %	4,405,599
Charter Bank	Bellevue		11,300,000		11,300,000		13,944,428	2.23 %	11,300,000
Eastside Commercial Bank	Bellevue		2,000,000		2,000,000		3,206,639	(8.52)%	2,000,000
Foundation Bank	Bellevue		8,005,176		8,011,756		11,187,296	1.58 %	8,021,736
KeyBank Nat'l Association	Bellevue		418,898,126		429,448,685		990,456,713	(4.48)%	436,959,280
Pacifica Bank	Bellevue		0		0		15,179,000	5.04 %	3,800,000
Bank NorthWest	Bellingham		5,410,268		5,383,000		8,213,000	4.31 %	6,410,248
Westsound Bank	Bremerton		8,094,687		7,559,000		7,901,000	5.15 %	6,547,274
Skagit State Bank	Burlington		29,423,995		28,251,594		54,151,651	0.97 %	28,640,957
Cashmere Valley Bank	Cashmere		104,587,000		111,000,000		50,525,000	5.43 %	124,515,000
Security State Bank	Centralia		6,141,572		9,274,000		28,117,000	(0.92)%	7,626,084
North Cascades Nat'l Bank	Chelan		18,685,406		17,264,004		16,925,712	(0.06)%	17,243,871
Twin River National Bank	Clarkston		10,085,733		7,580,229		2,165,676	1.36 %	8,930,364
Bank of Whitman	Colfax		7,560,483		10,128,000		25,873,000	0.86 %	20,576,387
State Bank of Concrete	Concrete		2,607,483		2,653,000		2,282,000	(0.31)%	2,644,481
Whidbey Island Bank	Coupeville		43,406,826		40,532,000		57,449,000	2.10 %	41,350,295
Wheatland Bank	Davenport		9,073,861		8,011,708		15,896,606	33.13 %	9,023,369
Mt. Rainier National Bank	Enumclaw		4,378,055		4,124,035		16,409,863	1.75 %	4,038,876
Cascade Bank	Everett		123,020,568		122,115,000		72,823,000	2.98 %	121,956,675
Coastal Community Bank	Everett		2,504,353		2,504,378		9,826,405	10.10 %	2,303,756
Frontier Bank	Everett		72,531,397		99,091,000		199,818,000	2.97 %	107,007,177
Bank of Fairfield	Fairfield		5,512,338		5,423,000		9,485,000	14.71 %	3,529,455
Farmington State Bank	Farmington		101,658		996,267		1,388,362	1.49 %	394,554
Washington State Bank	Federal Way		3,000,000		3,000,000		5,275,000	2.05 %	3,000,000
Fife Commercial Bank	Fife		300,062		300,311		5,156,249	(5.19)%	300,311
Islanders Bank	Friday Harbor		7,179,481		1,523,886		14,315,581	0.73 %	1,952,782
State Nat'l Bank of Garfield	Garfield		3,070,225		2,179,000		5,895,000	3.60 %	1,882,888
Columbia River Bank	Goldendale		13,718,910		7,249,168		8,983,825	(0.09)%	7,624,937
ShoreBank Pacific	Ilwaco		6,800,000		6,800,000		5,853,000	(1.60)%	6,800,000
Issaquah Bank	Issaquah		12,371,277		12,380,000		11,641,000	2.82 %	13,400,976
Bank of the West	Kennewick		4,912,672		4,522,156		33,345,638	(1.79)%	3,652,391
Community First Bank	Kennewick		3,088,008		1,424,127		9,619,781	0.45 %	58,182
Venture Bank	Lacey		28,359,254		26,220,000		61,321,000	3.26 %	25,300,627
Northwest Commercial Bank	Lakewood		n/a		n/a		n/a	n/a	n/a
Sound Banking Company	Lakewood		0		0		3,990,829	(1.28)%	0
HomeTown National Bank	Longview		3,501,162		3,194,154		3,154,056	2.64 %	2,975,624
The Cowlitz Bank	Longview		12,254,398		22,653,282		25,844,686	(0.27)%	22,402,651
Twin City Bank	Longview		3,100,304		3,100,449		3,281,000	0.15 %	3,100,598
Peoples Bank	Lynden		5,488,568		6,054,000		44,282,000	2.65 %	5,506,069
City Bank	Lynnwood		15,546,372		15,537,511		151,940,217	1.87 %	15,557,266
Prime Pacific Bank, N.A.	Lynnwood		4,519,063		5,400,000		8,133,727	88.51 %	4,900,000
The Bank of Washington	Lynnwood		12,061,742		11,945,873		9,986,000	4.08 %	11,553,041
Mountain West Bank	Newport		2,977,414		2,096,566		5,685,104	(2.29)%	1,430,954

1

2

<i>Commercial Banks (Continued)</i>	<i>Regional or Main Office * Location *</i>	<i>11/30/03 Public Deposits</i>	<i>12/31/03 Public Deposits</i>	<i>12/31/03 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 9/30/03</i>	<i>1/31/04 Public Deposits</i>
South Sound Bank	Olympia	\$ 3,000,000	\$ 3,000,000	\$ 6,833,000	5.14 %	\$ 2,000,000
West Coast Bank	Olympia	41,410,525	40,076,757	34,008,456	4.06 %	34,858,140
Farmers & Merchants Bank	Opportunity	23,874,488	15,373,612	29,934,847	(1.60)%	15,917,573
Columbia Trust Bank	Pasco	18,669,333	17,780,547	15,194,817	1.86 %	19,735,658
Kitsap Bank	Port Orchard	3,691,000	1,932,000	52,930,000	0.59 %	3,048,000
MarinerBank	Port Townsend	782,816	784,909	5,466,950	n/a	785,493
Valley Bank	Puyallup	198,548	119,000	21,984,000	0.38 %	334,715
Harbor Community Bank	Raymond	3,510,352	2,560,000	3,888,000	(2.75)%	3,874,487
Redmond National Bank	Redmond	6,079,257	6,653,506	11,884,185	34.67 %	6,660,240
Lamont Bank of St. John	St. John	911,326	940,000	3,138,000	(6.50)%	946,373
Asia-Europe-Americas Bank	Seattle	9,300,000	9,300,000	14,704,986	(1.17)%	9,300,000
Bank of America, N.A.	Seattle	550,125,000	635,213,000	2,459,758,234	(2.12)%	581,191,000
Commerce Bank of WA	Seattle	53,913,006	53,913,458	67,223,531	2.05 %	53,951,078
EvergreenBank	Seattle	4,300,928	10,301,385	20,721,835	1.46 %	3,793,409
NorthStar Bank	Seattle	2,300,000	2,300,000	8,987,506	4.58 %	2,301,470
Northwest Business Bank	Seattle	9,953,379	9,961,287	14,356,000	2.62 %	9,945,075
Pacific International Bank	Seattle	2,000,000	6,000,000	9,031,106	1.20 %	6,000,000
Pacific Northwest Bank	Seattle	81,320,872	74,623,000	664,514,720	182.14 %	72,880,839
Regal Financial Bank	Seattle	5,000,000	5,000,000	13,803,229	19.59 %	1,000,000
Union Bank of California, N.A.	Seattle	28,915	23,129	30,068,408	20.38 %	29,588
US Bank Nat'l Association	Seattle	1,850,822,886	1,168,625,430	1,608,236,861	(17.68)%	1,090,534,671
Viking Community Bank	Seattle	10,000,000	10,000,000	23,769,899	3.71 %	10,000,000
WA First International Bank	Seattle	2,000,000	2,000,000	40,784,236	3.00 %	2,000,000
Wells Fargo Bank, N.A.	Seattle	8,494,921	10,587,098	50,543,988	6.20 %	11,800,090
Wells Fargo Bank NW, N.A.	Seattle	1,727,588	1,708,917	276,143,660	(23.08)%	5,284,457
Shoreline Bank	Shoreline	3,170,784	3,175,000	5,600,000	2.06 %	3,150,000
First Heritage Bank	Snohomish	2,829,316	1,709,157	14,544,013	3.36 %	964,470
AmericanWest Bank	Spokane	116,999,417	121,015,798	88,195,766	3.16 %	101,826,184
Inland Northwest Bank	Spokane	10,276,308	12,264,349	16,635,073	(5.62)%	10,200,055
Washington Trust Bank	Spokane	109,363,003	115,918,313	191,890,765	18.79 %	122,468,469
Columbia State Bank	Tacoma	70,364,362	77,625,193	165,888,278	4.07 %	85,755,228
Pierce Commercial Bank	Tacoma	7,077,288	7,077,288	10,304,000	12.72 %	7,077,288
Central Valley Bank, N.A.	Toppenish	982,469	1,111,000	7,366,000	2.11 %	801,962
Westside Community Bank	University Place	4,700,000	4,700,000	6,048,000	2.04 %	4,700,000
Bank of Clark County	Vancouver	4,282,953	3,726,585	15,530,974	8.12 %	6,518,301
First Independent Bank	Vancouver	23,982,079	23,562,000	92,901,000	0.05 %	21,048,497
Umpqua Bank	Vancouver	12,919,510	14,016,820	10,618,312	12.87 %	14,026,293
Baker Boyer National Bank	Walla Walla	27,206,838	17,547,746	26,521,559	(1.15)%	15,330,005
Banner Bank	Walla Walla	141,255,709	140,050,264	192,947,847	3.77 %	146,742,473
Community Bank	Walla Walla	730,884	615,024	758,878	3.95 %	615,024
Mid State Bank	Waterville	3,987,189	3,983,159	2,885,547	0.03 %	4,093,174
NCW Community Bank	Wenatchee	5,320,102	5,324,719	4,687,449	3.24 %	5,319,955
Farmers State Bank	Winthrop	551,158	567,000	2,434,000	(0.49)%	525,454
Yakima National Bank	Yakima	4,980,582	4,943,063	3,801,163	0.68 %	4,845,188
<b>Total Commercial Banks</b>		<b>\$ 4,308,017,420</b>	<b>\$ 3,744,954,362</b>	<b>\$ 8,433,427,958</b>	<b>0.84 %</b>	<b>\$ 3,640,395,557</b>

	<i>Regional or Main Office * Location *</i>	<i>11/30/03 Public Deposits</i>	<i>12/31/03 Public Deposits</i>	<i>12/31/03 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 9/30/03</i>	<i>1/31/04 Public Deposits</i>
<b>Thrift Institutions</b>						
<b>Savings Banks</b>						
Anchor Mutual Bank	Aberdeen	\$ 17,429,435	\$ 20,328,115	\$ 48,095,000	1.90 %	\$ 18,840,187
First Mutual Bank	Bellevue	12,227,644	12,223,843	65,645,000	8.67 %	12,204,249
Horizon Bank	Bellingham	20,319,828	19,995,260	108,125,650	0.10 %	20,597,997
FirstBank Northwest	Clarkston	950,000	950,000	2,947,331	6.29 %	950,000
EverTrust Bank	Everett	12,234,152	12,166,694	73,309,000	2.70 %	13,161,949
Rainier Pacific Savings Bank	Fife	0	0	81,523,000	89.27 %	0
Timberland Bank	Hoquiam	810,170	677,000	67,815,000	2.63 %	1,179,037
Heritage Savings Bank	Olympia	58,893,489	58,644,000	50,526,000	(7.26)%	62,794,853
First Savings Bank of Renton	Renton	84,915,296	85,630,398	76,538,000	4.55 %	84,849,920
HomeStreet Bank	Seattle	104,959,000	168,415,000	121,350,403	(0.50)%	100,415,000
Washington Mutual Bank	Seattle	466,242,790	413,012,668	1,175,611,585	3.99 %	424,428,447
<b>Total Savings Banks</b>		<b>\$ 778,981,804</b>	<b>\$ 792,042,978</b>	<b>\$ 1,871,485,970</b>	<b>5.19 %</b>	<b>\$ 739,421,639</b>
<b>Savings Associations</b>						
Riverview Community Bank	Camas	\$ 2,100,944	\$ 1,372,094	\$ 61,482,000	(0.82)%	\$ 1,381,082
Olympia Federal S & L	Olympia	1,495	2,191	52,426,000	1.61 %	1,224
First Federal Savings & Loan	Port Angeles	32,941,689	31,394,061	57,182,000	1.97 %	33,541,410
Raymond Federal Bank	Raymond	1,391,315	1,392,726	4,367,000	1.58 %	1,392,726
Washington Federal Savings	Seattle	4,064,351	3,951,630	520,521,933	2.00 %	3,237,526
Sterling Savings Bank	Spokane	338,338,888	335,355,449	238,581,949	(7.87)%	354,934,583
Yakima Federal S & L	Yakima	10,428,656	10,483,380	193,277,000	2.06 %	18,268,016
<b>Total Savings Associations</b>		<b>\$ 389,267,338</b>	<b>\$ 383,951,531</b>	<b>\$ 1,127,837,882</b>	<b>(0.42)%</b>	<b>\$ 412,756,567</b>
<b>Total Thrift Institutions</b>		<b>\$ 1,168,249,142</b>	<b>\$ 1,175,994,509</b>	<b>\$ 2,999,323,852</b>	<b>3.01 %</b>	<b>\$ 1,152,178,206</b>
<b>Grand Total, All Public Depositories</b>		<b>\$ 5,476,266,562</b>	<b>\$ 4,920,948,871</b>	<b>\$ 11,432,751,811</b>	<b>1.39 %</b>	<b>\$ 4,792,573,763</b>

\* Location \* Regional or main office location of each public depository is shown. Public funds may be deposited in any Washington State branch of public depositories listed.

\*\* Net Worth \*\* Out-of-state net worth excluded.

## FOOTNOTES

<sup>1</sup> Bank NorthWest, Bellingham - merged into Bank of the Pacific, Aberdeen - close of business February 27, 2004.

<sup>2</sup> Northwest Commercial Bank, Lakewood - received conditional approval as a public depository February 26, 2004 - final approval is pending pledging of securities as collateral.

<sup>3</sup> Pacific Northwest Bank, Seattle - will merge into Wells Fargo Bank, N.A. (Seattle), San Francisco, California - estimated second quarter 2004.

<sup>4</sup> Wells Fargo Bank Northwest, N.A. (Seattle), Ogden, Utah - transferred all public fund holdings to Wells Fargo Bank, N.A. (Seattle), San Francisco, California - close of business February 20, 2004. Wells Fargo Bank Northwest, N.A., Ogden, Utah, will no longer operate branches in the state of Washington.

## DEPOSIT LIMITATIONS

Public treasurers may deposit funds only in a public depository. The total amount deposited by a single treasurer may not exceed the depository's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositories.

A public depository may accept public deposits in a total amount not to exceed one and one-half times its Washington proportional net worth or thirty percent of the total public funds on deposit statewide. [ Thirty percent of December 31, 2003 public deposits = \$1,476,284,661 ] If a depository's public funds on deposit exceed either of these limitations, it must collateralize the excess deposits at one hundred percent. In addition, a depository must meet certain financial standards set by

collateralize the excess deposits at one hundred percent. In addition, a depositary must meet certain financial standards set by the Commission. Any public depositary which does not comply with these financial standards is required to collateralize all of its public deposits at one hundred percent.

***PLEASE NOTE***

This listing includes information received by the Public Deposit Protection Commission through March 1, 2004. If you have questions regarding public depositaries or other matters relating to the Public Deposit Protection Act, please contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://tre.wa.gov/PDPC/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.